



CSE:IRV
OTCQX:IRVRF

May 1, 2024



Irving Resources Inc. (Irving) is a Canadian-based mineral exploration company with a focus on gold in Japan. Irving resulted from completion of a plan of arrangement involving Irving, Gold Canyon Resources Inc. and First Mining Finance Corp. and commenced trading on the CSE under the symbol IRV in December, 2015. In 2016, Irving's wholly-owned subsidiary, Irving Resources Japan GK, (IRV Japan) was established.

Japan

In Japan, Irving is focused on identifying high-silica, high-grade epithermal Au-Ag veins that could potentially be suitable for use as smelter flux in the many operating base metal smelters throughout the country. Recovery of precious metals occurs during the smelting and refining process.

CORPORATE STRUCTURE

CSE: IRV; OTCQX: IRVRF

Share Price: CAD\$0.395

Issued & Outstanding 73,950,640

Fully Diluted 80,487,910

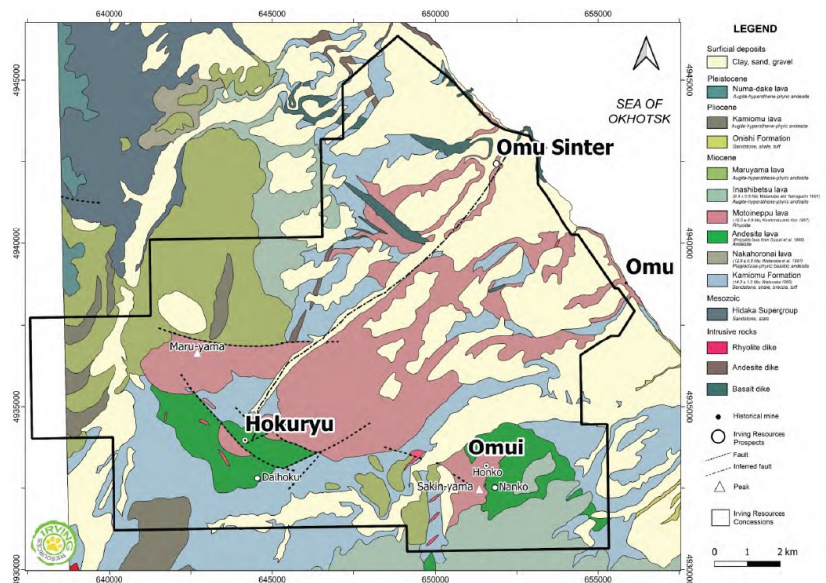


Figure 1: Omu project area map

Management

Akiko Levinson, Director and President

Dr. Quinton Hennigh, Director and Technical Advisor

Douglas Buchanan, K.C., Director

Kevin Box, Director

Haruo Harada, Director and President of Irving Japan

Ronan Sabo-Walsh, Chief Financial Officer & Secretary

Shuichi Miyatake, VP Exploration & Alliance Project Manager

Ryuichi Arayashiki, Omu General Manager & Safety Manager, Irving Japan

Corporate Head Office

Irving Resources Inc.

Suite 404 - 999 Canada Place

Vancouver, BC

Canada, V6C 3E2

Email: info@IRVresources.com

Tel: [604-682-3234](tel:604-682-3234) | Fax: [604-971-0209](tel:604-971-0209)

Toll Free: [1-888-242-3234](tel:1-888-242-3234)



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Japan continued

In 2016, IRV Japan secured the 2.98 sq km Omui mining license on the island of Hokkaido, Japan. To augment its land position, IRV Japan has secured 2.18 sq km of surface rights and filed 56 prospecting licenses covering an additional 171.38 sq km of prospective ground encompassing the entirety of the Omu volcanic graben.

Irving's exploration program at Omu included stream sediment analyses by Bulk Leach Extractable Gold (BLEG) method, a detailed soil grid, a detailed gravity survey and drone-based magnetics. Also, controlled source audio-magnetotellurics (CSAMT) survey was undertaken to help identify structural zones that might host high-grade veins as well as areas of silicification associated with hydrothermal activity. Results proved highly encouraging and helped target advanced exploration including trenching, drilling and bulk sampling.

The Company commenced diamond drilling in March 2019 at Omu project targeting Omu Sinter and Omui Mine. Remarkably, nearly all holes have encountered one or multiple high-grade Au-Ag veins, indicating robust mineral systems. In December 2021, exploration drilling discovered a large, buried hot spring system at Omui Mine, immediately beneath areas previously targeted with shallow drilling. In March 2022, the Company recommenced drilling at Omui Mine and at the highly prospective Hokuryu target in June. The Company continued drilling at the Omu Project throughout 2023.

In June 2020, Irving announced acquisition of the historic Yamagano Mining License and adjoining East Yamagano prospecting licenses located in Kyushu. Yamagano is a famous historic high-grade mine located 11 kms south of the world class Hishikari mine operated by Sumitomo Metal Mining Co. Ltd. Yamagano has seen no modern exploration. Irving believes there is excellent potential to discover more high-grade veins at Yamagano and the adjoining lands controlled by Irving.

Cautionary Statement and Forward Looking Statement Disclaimer: Certain information included in this discussion may constitute forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements are based on a number of assumptions which may prove to be incorrect. Investors should not place undue reliance on forward-looking statements as the plans, intentions or expectations upon which they are based might not occur. The Company cautions that the foregoing list of important factors is not exhaustive. Investors and others who base themselves on the Company's forward-looking statements should carefully consider the above factors as well as the ability of obtaining sufficient financial support.



Figure 2: Omu Project Core Yard



Figure 3: Visible gold from Yamagano

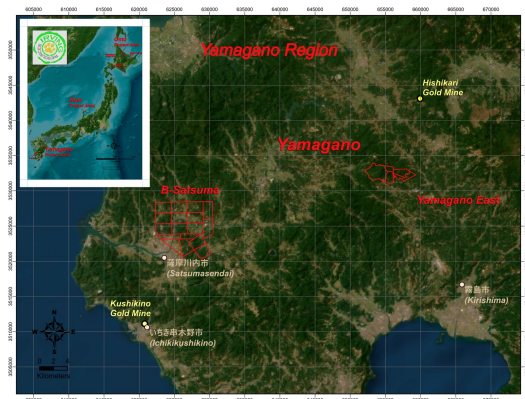


Figure 4: Map of Yamagano & Satsuma projects, Kyushu